

VOF Board of Directors Budget Meeting 11/14/2019
RideOut Elementary School Media Center

President, Cindy Deger, called the meeting to order at 6:02pm. Present were Cindy Deger, Diane Branaugh, and Ernie Dukes; Kathy Melton, CAM represented The CAM Team. A quorum was present.

Proof of Meeting Notice:

Proof of Notice was provided showing that the 2020 proposed budget was mailed out to homeowners per the Association's documents and Florida Statutes. Notice of the meeting was also posted on the message board at the entrance.

Certification of Board Quorum:

A quorum of the Board was established.

Guest Speaker – Lt. Jeff Johnson, CCSO

Lt. Johnson from the Clay County Sheriff's Office was in attendance to discuss a program to install cameras at the front entrance that will be linked to the Sheriff's office. The HOA will have complete access and control over the cameras. The cameras will have tag recognition and CCSO can view live feed and/or playback should there be any issues. A proposal was received for eight (8) cameras from Miller Electric for \$22,998.45, which includes surge protection. The Board also spoke to Comcast as they are part of the program but they only offer a rental option for the cameras. High speed internet will be required at the entrance. The Board will be meeting soon with the vendor onsite to answer a few questions. Installation can take place approximately two weeks after a signed contract is received.

Open Forum:

A homeowner requested to install a shed on his patio. The ARC Committee has said that the shed must be five (5) feet away from the structure. The Committee will be meeting with the homeowner next Tuesday.

A homeowner asked permission to hold a wedding at the dock area on May 2nd at 5:00pm. A school bus will be used to shuttle guests to the boardwalk area. The homeowners will notify residents in the area of the event. The Board approved the request.

Reports of Officers:

Diane Branaugh reported that there are four outstanding ARC requests and that they will be taken care of on Tuesday. The ponds have been treated and are in great shape.

The financials for October 2019 were emailed to the Board in advance of the meeting. The balances as of October 31, 2019 were:

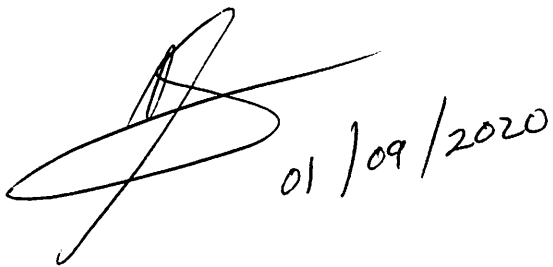
Operating	\$120,660.64
P&D Reserves	\$134,581.31
Gen Reserve	\$ 26,762.30
B-Walk Reserve	\$ 49,095.09
Petty Cash	<u>\$ 500.00</u>
Total:	\$331,599.34

Old Business: None

New Business – Approval of 2020 Budget:

A copy of the 2020 proposed budget was mailed out to all owners of record. The proposed budget calls for assessments to remain at \$655.00 per year. A motion was made by Cindy Deger to approve the budget as presented. Ernie Dukes seconded. None opposed and the motion carried. Payment plans are available if homeowners contact Management prior to the January 1, 2020 due date.

All business being completed, Cindy Deger made a motion to adjourn. Diane Branaugh seconded. None opposed and the meeting was adjourned at 6:40pm.

A handwritten signature in black ink, followed by the date "01/09/2020". The signature is stylized and appears to be "Cindy Deger".

01/09/2020