

VOF Board of Directors Budget Meeting 11/8/2018

RideOut Elementary School Cafeteria

Jim Link called the meeting to order at 6:06pm. Present were Jim Link, Chuck Francisco, Diane Branaugh, Cindy Deger, and Kathy Melton from the CAM Team. A quorum was present.

Proof of Meeting Notice:

Proof of Notice was provided showing that the 2019 proposed budget was mailed out to homeowners per the Association's documents and Florida Statutes. Notice of the meeting was also posted on the message board at the entrance.

Certification of Board Quorum:

A quorum of the Board was established.

Open Forum: None

Reports of Officers:

Diane Branaugh reported that the ponds were just treated and in excellent shape. The weir on the pond at Chase Ridge and Peppertree has been checked. The Board has authorized DeLarm Excavating to make minor repairs. JaxHandyman will be contacted to repair pipes across a weir on the pond behind Moon Harbor Way.

The street signs that were vandalized have been replaced by JaxHandyman.

Estimates are being requested to repair the cracked brick on the entrance signs per an insurance inspection. The Board asked if the brick wall can be excluded from the insurance policy. The insurance agent will be contacted.

Old Business: None

New Business – Approval of 2019 Budget:

A copy of the 2019 proposed budget was mailed out to all owners of record. The proposed budget calls for assessments to increase to \$655.00 per year. A motion was made by Diane Branaugh to approve the budget as presented. Cindy Deger seconded. None opposed. Rebekah Shively conferenced in to vote in favor of the proposed budget. The motion carried unanimously.

The Board approved moving forward with foreclosure on a homeowner.

All business being completed, Jim Link made a motion to adjourn. Cindy Deger seconded. None opposed and the meeting was adjourned at 6:48pm.

 1/10/2019