

VOF Annual October Meeting Minutes

October 9, 2018

Meeting called to order at : 7:04PM

The HOA requires 118 for quorum to be present; there were 35, including proxies. No vote could take place.

Meeting continued unofficially.

Mr. Wells motion to waive the reading of the minutes. Mr. Rick seconded.

Diane: Ponds are in excellent condition. Lake Doctors were out today. Best condition in 6 mos.

Cindy: In charge of fence installation, paid/put up.

Rebekah: FB page is getting a lot use/reference/contacts

Chris Tyler arrived at 7:10--Cars towed, Deputy patrols.

Jim: Off duty deputies monitor the dock area/neighborhood. Using same deputy every time has been more effective. Graffiti vandalism arrests were made and charged. \$1500.00 reimbursement. Edgar Howell.

Resident reported vandalism on Spring Meadows Dr.

Chuck Francisco: Financials insert here.

Operating	\$124,418.43
P&D Reserves	\$115,133.36
Gen Reserve	\$49,294.57

B-Walk Reserve \$49,041.59
Total Operating/MM Reserves: \$337,887.95

Below budget at this time.

Jim reported \$215,000 in cash reserve: offset the loan, then there is \$22,000

Options about the loan.

10K--5k into paving reserve: \$5,100

Chuck Francisco: Reserve presentation: See Handout.

Jim: Street signs. \$100.00 assessment?

Revitalization Letter: Sent in January. Inventory of what exists. Letter will be sent.

Board will continue to consider landscaping to mitigate erosion along Fireside.

Jim will check with Clay Electric regarding surge protection.

Motion to adjourn Mr. Elliot 2nd Mr. Wells