

Villages of Fireside Board of Directors Quarterly Meeting
Thursday, November 19, 2015
RideOut Elementary School Auditorium

Board Members Present: Jim Link, Chuck Francisco, and Diane Branaugh; Kathy Melton, represented The CAM Team.

The meeting was called to order by President, Jim Link, at 7:00 p.m. The Board members were introduced.

Kathy Melton read the minutes from the September 17, 2015 Quarterly Board Meeting. Diane Branaugh made a motion to approve the minutes as read. Chuck Francisco seconded. None opposed. A draft version of the minutes from tonight's meeting will be posted on the website.

Reports:

Financial:

Chuck Francisco reported that the Association is in good financial shape. The balances as of October 31, 2015 were:

Operating Account	\$ 62,407.33
General Reserve	\$ 35,922.41
Paving/Drainage	\$ 40,279.84
Boardwalk	<u>\$ 70,188.71</u>
	\$208,798.29

Old Business:

The Board has discussed the speedbumps at several Working Group Meetings, as well as the September Quarterly Meeting. In addition, feedback was requested via the website. This is an emotional issue and the Board is appreciative of all of the comments shared. At the last Working Group Meeting, the Board discussed removing the speed bumps at the gates, and shaving down the speed bumps at the school area and the long bump further down on Fireside Drive. Diane Branaugh made a motion to remove the speedbumps at the gate area, and to redesign the other two speed bumps. Chuck Francisco seconded. None opposed.

A levee was breached at the pond behind Peppertree Drive. The breach was damned with concrete and stones until a more permanent fix could be completed. An initial bid of \$70,000 was received. An additional contractor recommended by The CAM Team was contacted, and completed the repairs at a cost of \$15,000. The situation was a wake-up call for the Board to ensure that ample funds are in the reserves for the future.

New Business:

The proposed 2016 Budget was discussed line by line at the last Working Group Meeting. Projects to be completed in 2016 include upgrading the landscaping at the front

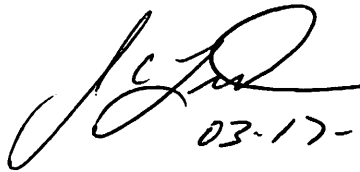
gate area, replacing the roof on the guardhouse building, and improving the entry system at the gate (optic reader system). The budget calls for a \$50.00 increase in assessments to \$550.00. A motion was made by Diane Branaugh to accept the budget as presented. Chuck Francisco seconded. None opposed and the budget was approved.

The ponds have been treated for algae and are in good shape.

The next Working Group Meeting will be held on January 14th. No meeting will be held in December.

All business being completed, Chuck Francisco made a motion to adjourn the meeting. Diane Branaugh seconded. None opposed and the meeting was adjourned at 7:22 p.m.

The floor was opened to the homeowners for discussion and questions.



03-17-16