

Villages of Fireside Board of Directors Quarterly Meeting
Thursday, September 18, 2014
RideOut Elementary School Auditorium

Board Members Present: Mike Hilt, John Godfrey, Ted Austin, Ben Ross, Diane Branaugh, and Kathy Melton, representing The CAM Team.

Motion to open the meeting was made by John Godfrey and seconded by Ted Austin. None opposed. President, Mike Hilt, called the meeting to order at 7:00 p.m. The Board members were introduced.

Kathy Melton read the minutes from the meeting of June 19, 2014. John made a motion to approve the minutes as read. Ted seconded. None opposed. A draft version of the minutes from tonight's meeting will be posted on the website.

John reported that the bank balances as of August 31st were:

Operating Account	\$ 94,473.48
General Reserve	\$ 40,221.64
Paving/Drainage	\$ 13,254.17
Boardwalk	<u>\$ 50,057.01</u>
	\$198,006.30

Old Business:

Diane Branaugh reported that there have been several issues with the ponds over the summer, especially Pond 1. Lake Doctors has worked hard to clear them up and the ponds were treated again today.

Ben Ross shared that the cameras and gates are operating well.

Ted painted the frame of the bulletin board, but cautioned that the sign will need to be replaced at some point.

Mike reported that the fountain at the entrance has been fixed. The basin had to be replaced, and the top part of the fountain was resurfaced. A new concrete pad and new pump were also installed. Payment in full was received from USAA.

A drain was installed in the center median area and was tied in to the drain box at the front entrance. An additional underdrain had been installed in the area that the Board did not know about and that drain was tied in, as well.

The walking surface area of the boardwalk was pressure washed as it had become slick.

All lights at the entrance are working properly, and new LED light fixtures were installed around the fountain.

Sidewalks in front of residences are the responsibility of homeowners to maintain. The Association is responsible for sidewalks in the common areas.

New Business:

Diane noted that children are driving golf carts around the ponds and drainage inlets. The Board recommends that the Clay County Sheriff's Office be called if recreational vehicles are observed on the common areas.

John recommended that surplus funds from the Operating Account be transferred to the Boardwalk Account. A motion was made by John to transfer \$20,000.00 from the Operating Account to the Boardwalk Account. Ted seconded. None opposed.

A project to update the fence at the entrance was put on hold earlier in the year as funds had not been budgeted. Diane made a motion to use funds from the Operating Account to install new fencing at the entrance - \$5,580.00. Ben seconded. None opposed. Kathy Melton will contact the Clay County School Board to get approval to replace the portion of the fence on school property.

The next meeting will be the Annual Meeting of Members. The meeting will be held on Tuesday, October 14, 2014. If a quorum is present, an election for Board members will be held. A quorum is established by 30% of the homeowners being present either in person or by proxy.

Kathy Melton reported that collections are well ahead of last year. The total outstanding receivables to date are approximately \$10,000.00 less than at the same time last year. The Board thanked the homeowners for their diligence in making payments and helping the community to be financially sound.

All business being completed, Ted made a motion to adjourn the meeting. Ben seconded. The motion carried and the meeting was adjourned at 7:23 p.m.

The floor was opened to the homeowners for discussion and questions.